

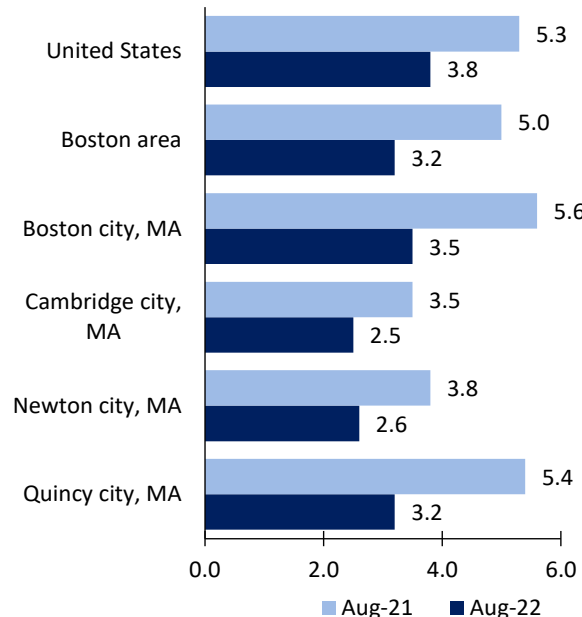
# Boston, MA-NH, Area Economic Summary

Updated September 28, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates

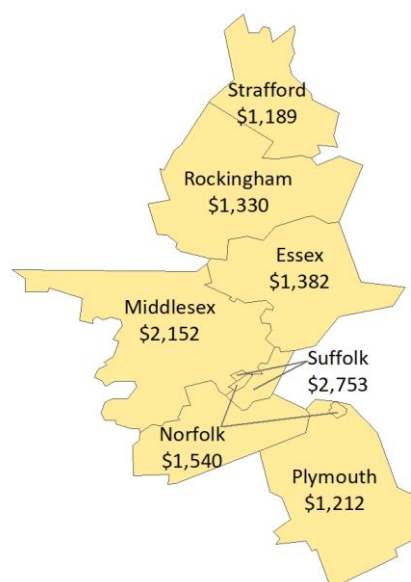


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Boston area, first quarter 2022

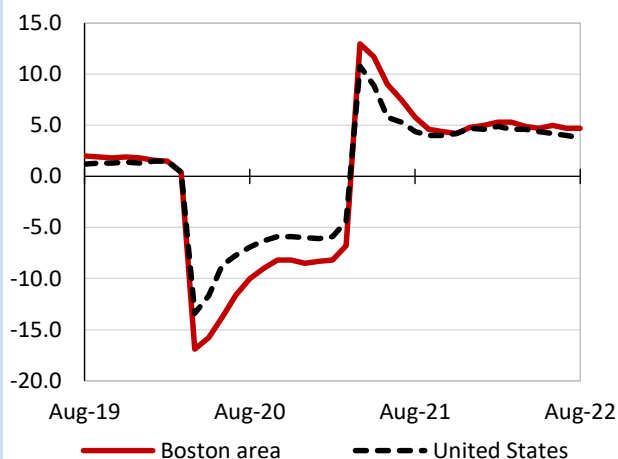
(U.S. = \$1,374; Area = \$2,009)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



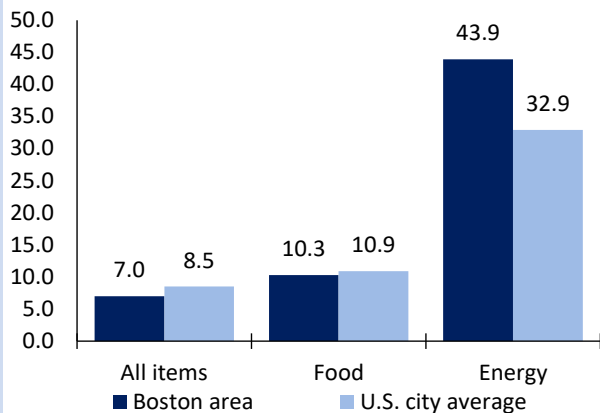
Source: U.S. BLS, Current Employment Statistics.

Boston area employment (number in thousands)	Aug. 2022	Change from Aug. 2021 to Aug. 2022	
		Number	Percent
Total nonfarm	2,816.8	127.0	4.7
Mining, logging, and construction	136.0	7.8	6.1
Manufacturing	186.8	7.1	4.0
Trade, transportation, and utilities	416.1	15.6	3.9
Information	89.6	6.6	8.0
Financial activities	181.1	-3.7	-2.0
Professional and business services	554.3	30.9	5.9
Education and health services	597.0	24.9	4.4
Leisure and hospitality	275.3	31.7	13.0
Other services	101.0	6.3	6.7
Government	279.6	-0.2	-0.1

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

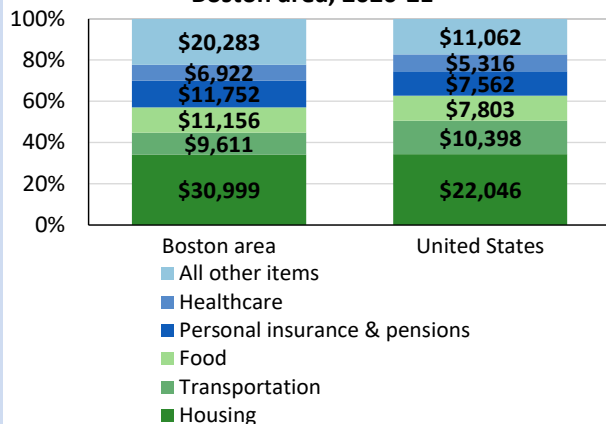
12-month percent change in CPI-U, July 2022



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

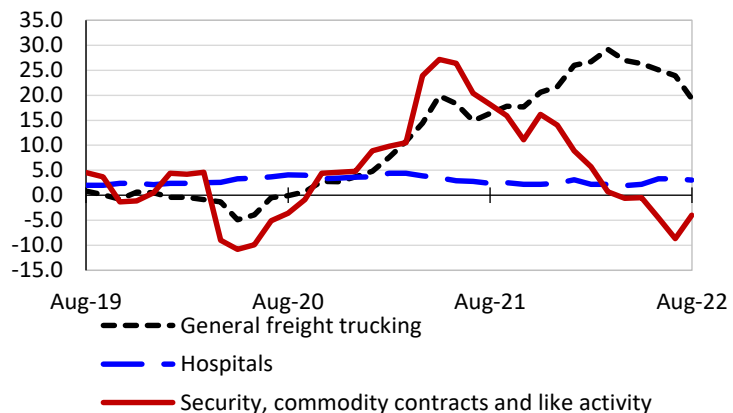
Average annual expenditures, United States and Boston area, 2020-21



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Boston area	United States
All occupations	\$36.95	\$28.01
Lawyers	82.53	71.17
General and operations managers	71.94	55.41
Biochemists and biophysicists	64.94	54.55
Management analysts	56.91	48.33
Registered nurses	48.05	39.78
Accountants and auditors	45.15	40.37

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

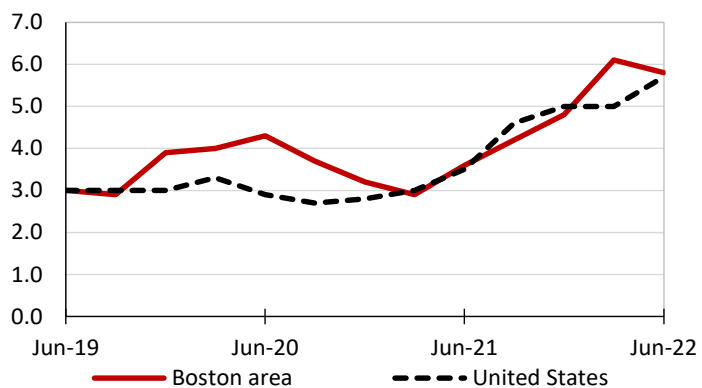
Private industry, June 2022	New England (1)	United States
Total compensation	\$43.26	\$38.91
Wages and salaries	29.97	27.44
Total benefits	13.29	11.47
Paid leave	3.35	2.87
Vacation	1.71	1.47
Supplemental pay	1.88	1.37
Insurance	3.33	2.96
Retirement and savings	1.50	1.33
Legally required benefits	3.23	2.93

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.